

STATISTICS AND MATHEMATICS FOR MANAGEMENT

SUB. CODE : 18K2BBA31

UNIT : I

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Statistics - Definition

"Statistics are numerical statement of facts in any department of enquiry placed in relation to each other"

- Bowley

"By statistics we mean quantitative data affected to a marked extent by multiplicity of cause"

- Yule and Kendall.

Limitations of Statistics :-

1. Statistics does not deal with individual items:-

Statistics deals with groups or aggregates only. The scope of statistics lies outside the study of

2. Statistics deals with quantitative data only:-

Statistics is numerical statement of facts. Statistics deals with only the quantitative data.